

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1475
Version:	INT
Request No.:	2500
Author:	Sen. Montgomery
Date:	01/20/2022

Bill Analysis

SB 1475 expands the waiver from payroll requirements for the 2020 calendar year to include all entities currently receiving the manufacturing ad valorem exemption. Such facilities, as well as facilities engaged in manufacturing shall also be exempt from any penalties or interest assessed in tax year 2021 for missed or late payments. Exempted facilities that made payments for ad valorem taxes levied on the property because the facility failed to make the payroll requirements shall receive an exemption on the payments for the tax year following the final year of the 5-year exemption period.

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